

8 March 2021

Shanta Gold Limited
("Shanta Gold" or the "Company")

Posting of Annual Report and Notice of Annual General Meeting

Shanta Gold (AIM: SHG), the East Africa-focused gold producer, developer and explorer, announces that the Company's Annual Report and Accounts for the year ended 31 December 2020, together with the notice of the Company's annual general meeting ("AGM") have been posted to shareholders and are available on the Company's website. The AGM of the shareholders of the Company will be held at 11 New Street, St Peter Port, Guernsey, GY1 3EG on 24 March 2021 at 10:00am.

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About Shanta Gold

Shanta Gold is an East Africa-focused gold producer. It currently has defined ore resources at the New Luika Gold Mine ("New Luika") and the Singida Project ("Singida") in Tanzania and holds exploration licences covering approximately 1,100 km² in the country. Shanta Gold also owns the West Kenya Project in Kenya with defined ore resources of 1.2 Mt grading 12.6 g/t and holds approximately 1,121 km² wholly owned exploration licences and 40 km² partially owned licences in the country.

Shanta's flagship New Luika Gold Mine commenced production in 2012 and produced 82,978 ounces in 2020. The Company is listed on the AIM Market (AIM) of the London Stock Exchange (ticker: SHG) and has approximately 1,048 million shares in issue. For further information please visit: www.shantagold.com.